

28 November 2013

CE leads trade delegation to visit CLP's power station in Guangxi

As part of the three-day visit to Guangxi by a Hong Kong trade delegation, Chief Executive of the Hong Kong S.A.R. The Hon. CY Leung led a group of business sector representatives to visit CLP Guangxi Fangchenggang Power Station today. During the visit, CLP executives shared with the delegation the company's investment experience in Guangxi.

“As one of the largest offshore and Hong Kong companies in Guangxi, CLP's Fangchenggang Power Station plays a critical role in the Guangxi Beibu Gulf Economic Zone, supporting the development of the region. Speaking from our experience investing in Guangxi over the years, the region offers enormous opportunities for Hong Kong enterprises. Hong Kong companies, with their rich experience in international trade and professional skills, can in turn help promote the development of Guangxi region,” said Mr Chan Siu-hung, Managing Director – China of CLP Holdings Limited.

Mr Chan will share more on CLP's experience operating in Guangxi at the Guangxi-Hong Kong Business Symposium to be held on the last day of the delegation programme.

Cooperation on the Fangchenggang Power Station project between CLP and Guangxi Water & Power Engineering (Group) Company Limited began in 2003 with a total investment of RMB 4.8 billion dollars. Fangchenggang Power Station is the first coal-fired power station in the mainland where CLP has taken a lead role in construction and operation with its majority 70% shareholding.

Since commercial operation, Fangchenggang Power Station has contributed significantly to community development. The power station employs local talents, creating employment opportunities and enhancing the quality of life of local people. CLP also invests in environmental, educational, cultural and community activities, such as the construction of Hope School, student reading rooms and Hope Kitchen project. Employees of the station organise regular volunteer activities in six nearby counties and cities. To date, our donations have exceeded RMB 3 million dollars.

About Fangchenggang Power Station

The two units of 630MW coal-fired generating units in Phase I, commissioned in 2007 and 2008 respectively, have adopted environmental friendly supercritical generation technology and desulfurisation system. Fangchenggang Power Station has an annual electricity generating capacity of up to 6 billion kWh. With the State Ministry of Environmental Protection's approval of the Environmental Impact Assessment Report for Fangchenggang Power Station

Phase II project for two 660MW ultra-supercritical units, the final project verification application has been submitted to the National Development and Reform Commission. Approval of the Phase II project is expected before end of 2013.

About the CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Australia, Chinese Mainland, India and Southeast Asia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. The company is the largest external investor in the mainland's renewable energy sector and the largest investor, foreign or domestic, in India's wind sector. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.8 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.

Photo Caption:

Photo1:



Chief Executive The Hon. CY Leung (centre), Vice Chairman of Guangxi Zhuang Autonomous Region Mr Lan Tianli (sixth from left), Vice Chairman of Guangxi Zhuang Autonomous Region Mr Zhang Xiaoqin (sixth from right), Fangchenggang Chinese Communist Party Secretary Mr Liu Zhengdong (fourth from left), Mayor of Fangchenggang Mr He Chaojian (fourth from right), Managing Director – China of CLP Holdings Limited Mr Chan Siu-hung (fifth from right) and other members of the trade delegation take a photo at CLP Guangxi Fangchenggang Power Station.

Photo 2:



Managing Director – China of CLP Holdings Limited Mr Chan Siu-hung (centre) introduces to Chief Executive The Hon. CY Leung (left) the facilities of Fangchenggang Power Station.

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Media Contact

Ms Daphne Lui
Assistant Public Affairs Manager
CLP Power Hong Kong Limited
Tel: (852) 2678 8942
Pager: (852) 7116 3131 A/C 3388
Email: daphne.lui@clp.com.hk