

6 October 2011

Jiangbian Hydro Power Project Bears Witness to CLP's Commitment to Clean Energy

CLP's first wholly-owned Greenfield hydro power project in Mainland China, Jiangbian Hydro Power Station, officially entered commercial operation. The project is the latest asset added to our renewable energy portfolio in Chinese Mainland and will contribute to the Group's efforts towards a low-carbon power business in the Asia Pacific region.

CLP made its commitment to reducing carbon intensity of its generation portfolio by 75% by 2050, a target set out in the Group's Climate Vision in 2007. As interim targets, CLP pledges to having non-carbon-emitting generation accounting for 30% of its generation portfolio by 2020, of which 20% will be from renewable energy sources.

Situated in China's Sichuan province, the 330MW hydro power station is wholly-owned, constructed, managed and operated by CLP. The project was implemented in strict compliance with the Group's standards on safety, health and environment. The project was named one of Sichuan's best hydropower stations in safety management in recognition of its exceptional achievement, characterised by a record of zero fatality. The project, which was started in 2007, was completed in June 2011 ahead of schedule.

CLP's Chief Executive Officer, Mr. Andrew Brandler, said at the Project Completion Ceremony, "The remarkable success of the Jiangbian Hydro Power Station is due largely to an exceptional staff with strong commitment to CLP's highest safety standard as well as the full support of Sichuan government throughout the project implementation. The Jiangbian Hydro Power Station also bears witness to CLP's continued effort in building a low-carbon power generation portfolio in Chinese Mainland."

With an expected annual output of 1,455 million kilowatt hours, the Jiangbian Hydro Power Station provides clean energy to Sichuan's provincial power grid.

Currently, CLP Group has interests in over 60 renewable energy projects covering wind, hydro, biomass and solar power generation, in Australia, China, India and Thailand. With an equity capacity of over 2,400 MW, the renewables portfolio accounts for more than 18% of the Group's total generation capacity.

About CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, which is one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.7 million people in Kowloon and the New Territories.

Outside Hong Kong, CLP Holdings also invests in energy businesses in Mainland China, Australia, India and Southeast Asia. It is a leading international private sector power company in the Asia Pacific region with a diversified portfolio of power generation from gas, coal, renewables and nuclear.

CLP is listed in the Global Dow – a 150-stock index of the world’s leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.



(From left to right) Mr Peter Littlewood, Group Director, Operations of CLP, Mr Andrew Brandler, Chief Executive Officer of CLP, Mr Liu Daoping, Vice President of The Chinese People’s Political Consultative Conference (CPPCC) of Sichuan Province and Party Secretary of Ganzi Prefecture, and Mr Liu Xin, Deputy Director of Sichuan Commerce Department officiated at the Jiangbian Hydro Power Station Completion Ceremony on 28 September 2011.



Jiangbian Hydro Power Station is the first wholly-owned Greenfield hydro power project constructed, managed and operated by CLP in China, providing clean energy to the Sichuan’s provincial power grid.



Jiangbian Hydro Power Station is hailed as a model project of excellent safety culture by the Sichuan government for its strict adherence to high safety standards.

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