

12 May 2014

**Completion of acquisitions of further interest in
Castle Peak Power Company Limited and remaining interest in
Hong Kong Pumped Storage Development Company, Limited**

CLP Holdings Limited (CLP) is pleased to announce today its wholly-owned subsidiary CLP Power Hong Kong Limited (CLP Power) has completed, in collaboration with China Southern Power Grid International (HK) Co., Limited (CSG HK), a wholly-owned subsidiary of China Southern Power Grid Co., Limited, the acquisition of 60% interest in Castle Peak Power Company Limited (CAPCO) held by ExxonMobil Energy Limited, a wholly-owned subsidiary of Exxon Mobil Corporation.

Separately, CLP Power has also completed the acquisition of ExxonMobil's 51% stake in Hong Kong Pumped Storage Development Company, Limited (PSDC).

The acquisitions give us greater control of our assets and underscore our commitment to serve the Hong Kong community. Following completion, CLP Power now holds 70% of CAPCO and 100% of PSDC whilst CSG HK owns the remaining 30% of CAPCO.

Please refer to our [announcement](#) to the Hong Kong Stock Exchange for details.

– Ends –

About the CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Australia, Mainland China, India, and Southeast Asia and Taiwan. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is the largest foreign investor in the power sector and the biggest independent power producer in wind energy, foreign or domestic. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.7 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.

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