

17 December 2015

CLP Welcomes the Paris Climate Agreement

CLP Holdings (CLP) welcomes the adoption of a landmark accord at the 21st Conference of the Parties to the United Nations Framework Convention on Climate Change (COP21) over the weekend as a vital step in combating climate change.

The Paris Agreement commits the world to capping global warming to “well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C”. It also includes a five-year review mechanism to align the emission reductions with science.

CLP believes the Paris Agreement is an important milestone providing certainty and predictability on various countries’ low carbon development plans through their committed Intended Nationally Determined Contributions (INDCs), which are considered the lowest “floor” for expectations.

Richard Lancaster, Chief Executive Officer of CLP, said, “We welcome the adoption of the historic Paris Agreement at COP21. This tremendous achievement has marked an important step forward on the climate change front. It brings about a clear direction for low carbon energy development at the international level and for investors such as CLP. It is important that national governments proactively engage both the commercial and civil sectors when developing policies and regulations to supplement their INDCs. Together we need to develop ambitious and pragmatic plans that balance safety, affordability and environmental factors appropriate to each energy market.

“Since 2004, we have developed almost 3,000MW of renewable energy projects throughout Asia, which account for about 16% of our total generating capacity, and we plan to do more. This Agreement can support our Climate Vision 2050, which targets to cut the carbon intensity of our generation portfolio by 75% by 2050, and our investment strategy in pursuing low carbon projects in Mainland China and India. We look forward to working with policy makers to address the climate challenge.”

CLP reports progress towards its Climate Vision 2050, under which the Group targets to have 20% renewable energy in its generation portfolio in 2020 and to cut its emissions intensity by around 30% in 2020 compared to 2007 levels. For details, please refer to CLP [Climate Vision 2050](#) on our website.

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About CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is the largest foreign investor in the power sector and the biggest independent power producer in wind energy, foreign or domestic. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.6 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

For media enquiries, please contact:

Ms Justine Lau

Public Affairs Manager

CLP Power Hong Kong Limited

Tel: (852) 2678 8963

Pager: (852) 7116 3131 A/C 7736

Email: justine.lau@clp.com.hk