

24 May 2018

CLP and CGN Deepen Longstanding Partnership

The Honourable Sir Michael Kadoorie, Chairman of CLP Holdings (CLP), led a delegation of senior executives to visit the Yangjiang Nuclear Power Station in Guangdong Province on 21 May 2018. The CLP delegation was received by Mr He Yu, Chairman of China General Nuclear Power Corporation (CGNPC), and the senior management team of the company. The visit followed CLP's acquisition of a 17% equity interest in Yangjiang Nuclear Power Co., Ltd. from CGN Power end of last year.

During the visit, CLP and CGNPC renewed the Strategic Partnership Agreement which was first forged in 2007. The move underscores the strong and lasting links between the two companies that started from Daya Bay Nuclear Power Station back in the 1980s, since when CLP has witnessed and played a small part in the remarkable growth of CGNPC and the Chinese nuclear industry.

Renewing the strategic partnership would enable CLP and CGNPC to explore further cooperation opportunities in low carbon energy and promote closer ties between Hong Kong and Mainland China. CLP believes that nuclear energy plays an important role in both China's transition to a decarbonised economy and CLP's expansion of its non-carbon emitting portfolio in addressing climate change challenges.

About CLP Group

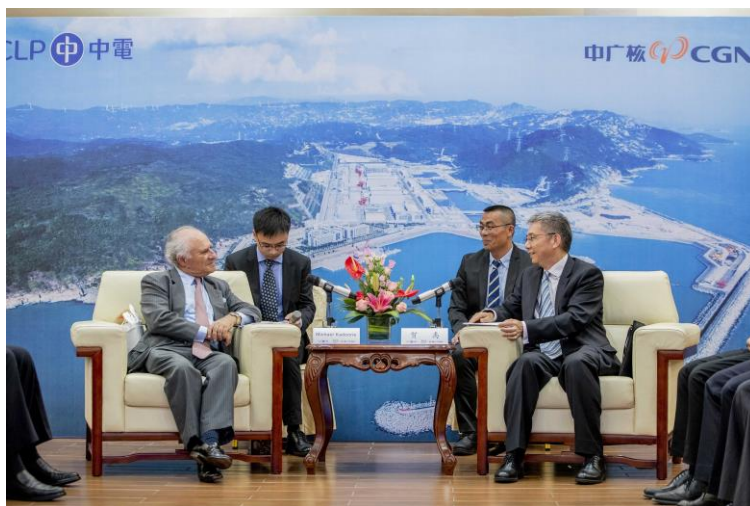
CLP Holdings Limited, a company listed on the Stock Exchange of Hong Kong, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is one of the biggest renewable energy producers and among the largest foreign investors in the electricity sector. In Australia, its wholly-owned

subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to over 2.6 million households and businesses.

CLP is listed on the Global Dow – a 150-stock index of the world’s leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

Photo 1



Sir Michael Kadoorie (left) and Mr He Yu (right) recount memories of the decades-long partnership between CLP and CGNPC.

Photo 2



Witnessed by Sir Michael Kadoorie (first from left) and Mr He Yu (first from right), Group Director and Vice Chairman of CLP Power Hong Kong Mrs Betty Yuen (second from Left) and President of CGN Power Mr Gao Ligang (second from right) renew the Strategic Partnership Agreement between the two companies.

Photo 3



The CLP delegation led by Sir Michael Kadoorie (third from left) is taken on a tour of the facilities of the Yangjiang Nuclear Power Station.

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