

1 April 2022

CLP Holdings Appoints New Managing Director - China

CLP Holdings announced the appointment of Mr Joseph Law as Managing Director - China of CLP Holdings Limited with effect from 1 April 2022. He succeeds Mr Chan Siu Hung, who is retiring after more than 40 years of service with the company.

Mr Joseph Law is responsible for CLP's China business with projects encompassing a wide range of energy technologies including nuclear, coal, hydro, wind, solar power, as well as energy retail business. CLP China will continue its focus on developing and operating high quality utility-scale renewable and zero-carbon projects while maintaining the other key assets effectively to capture the opportunities under Central Government's policy for carbon neutrality by 2060 and accelerate the energy transition on the Mainland.

Mr Law joined the company in 2001 and was the Chief Operating Officer of CLP Power Hong Kong Limited before taking up the new position. He has held a variety of management positions in the energy business including finance, renewable energy development, fuel procurement, strategic planning, commercial development and operations.

The biography of Mr Law is attached.

About CLP Group

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia, India, Southeast Asia, and Taiwan. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources. In 2021, CLP celebrated the 120th anniversary of its founding in Hong Kong with a commitment to continue to move forward with the community based on a shared vision of a better tomorrow.

Through CLP Power Hong Kong Limited, the Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. In Mainland China, the CLP Group is the largest external independent power producer with a focus on low-carbon energy. In Australia, the Group's wholly owned subsidiary EnergyAustralia is a leading integrated energy company, providing gas and electricity to about 2.43 million households and businesses. Apraava Energy (formerly known as CLP India), in which the Group owns

60%, is one of India's biggest renewable energy producers with operations in power generation and transmission.

CLP Holdings is included in the Global Dow – a 150-stock index of the world's leading blue chip companies, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), the Hang Seng Corporate Sustainability Index Series and the FTSE4Good Index series.

- Ends –

For media enquiries, please contact: (852) 7306 2525



Mr Joseph Law

Managing Director - China, CLP Holdings Limited

Mr Joseph Law is appointed as Managing Director - China from 1 April 2022. He is responsible for CLP's China business with projects encompassing a wide range of energy technologies from nuclear, coal, hydro, wind, solar power, as well as energy retail business.

Mr Law is a Chartered Financial Analyst (CFA) and a Certified Public Accountant (CPA). He holds a Master of Business Administration (Finance) and a Bachelor of Commerce (Accounting) from the University of British Columbia. He joined CLP in 2001 and gained a wealth of experience in the energy business from finance, renewable energy development, fuel procurement, strategic planning, commercial development and operations.

Mr Law was appointed as the Chief Operating Officer of CLP Power on 1 January 2021, taking overall responsibility of the operations of both Generation and Power Systems Departments. He is also a Director of various subsidiary companies and affiliated companies of the CLP Group.