

7 June 2023

## **Governor of Shandong Province Visits CLP to Discuss Opportunities for Clean Energy Investment**

Governor of Shandong Province Mr Zhou Naixiang led a delegation of provincial officials on a visit to the headquarters of CLP Holdings Limited (CLP) on 30 May. The delegation had an in-depth exchange with CLP Holdings Chief Executive Officer Mr Richard Lancaster and CLP Holdings Managing Director- China Mr Joseph Law on CLP's clean energy development and future investment opportunities in Shandong. Mayor of Jinan Mr Yu Haitian, Director of the Taiwan, Hong Kong and Macao Affairs Office of Shandong Province Mr Zhang Liansan, Director of Development and Reform Commission of Shandong Province Mr Sun Aijun, Director General of Science and Technology Department of Shandong Province Mr Sun Haisheng, Director General of Industry and Information Technology Department of Shandong Province Mr Zhang Haibo, Director General of the Commerce Department of Shandong Province Mr Chen Fei and Mayor of Yantai Mr Zheng Deyan also joined the visit.

CLP entered Mainland China's power market in 1979 and has now become the largest external investor in the energy sector on the Mainland with investments in more than 50 power generation projects across 15 provinces, autonomous regions and municipalities. In line with the nation's 3060 dual carbon strategy, CLP has in recent years focused on developing clean and low-carbon energy, and its installed capacity of zero-carbon energy currently accounts for almost 70% of its total generation capacity in Mainland China. In Shandong, CLP has established wholly-owned wind farms with a combined output of approximately 600 megawatts in Penglai, Laizhou, and Laiwu, accelerating the province's green energy development.

Governor of Shandong Province Mr Zhou Naixiang said, "CLP is a power company with a history of more than a century. It entered the Mainland China market at the beginning of China's reform and opening up and began investing in Shandong's power industry in 1997, making great contribution to the energy sector as well as to the economic and social development of Shandong." Mr Zhou added that he hoped CLP would develop more new energy and energy storage projects in Shandong to strengthen the cooperation between the province and Hong Kong. The People's Government of Shandong Province will fully support CLP to invest in the province's new energy development.

CLP Holdings Chief Executive Officer Mr Richard Lancaster remarked, "As a major economic province, Shandong has abundant resources and provides an excellent business environment. Looking ahead, CLP will further expand investments and explore cooperation opportunities in Shandong, focusing on clean energy projects as it moves towards energy transition and a greener future."

Caring for the community has always been the core value of CLP. Over the years, CLP has provided support to communities in the vicinity of its assets through a variety of initiatives in the areas of

environmental protection, education, cultural preservation and community building. In Shandong, CLP has improved the living environment and facilities of villages and communities around its power plants, made donations to schools, and organised volunteers to knit clothing items like scarves and hats to bring warmth and care to children and elderly people in need. Last year, approximately 20,000 people in Penglai, Laiwu and Laizhou benefitted from CLP's community initiatives in Shandong.

### **About the CLP Group**

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia and India. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources.

Through CLP Power Hong Kong Limited, the Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. The CLP Group is the largest external investor in the energy sector in Mainland China. The Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company in Australia, providing gas and electricity to about 2.46 million households and businesses. Apraava Energy, in which CLP has a 50% interest, is one of India's biggest renewable energy producers with operations in power generation and transmission.

CLP Holdings is included in the Global Dow – an index of the world's leading blue-chip companies, in addition to sustainability-focused indices including the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Hang Seng Corporate Sustainability Index Series and the FTSE4Good Index series.

### **Photo Captions**

Photo 1



Governor of Shandong Province Mr Zhou Naixiang (right) meets with CLP Holdings Chief Executive Officer Mr Richard Lancaster (left).

Photo 2



CLP senior management exchange views and explore collaboration opportunities with the Shandong delegation.

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