

4 August 2025

中電控股有限公司
CLP Holdings Limited

CLP Announces 2025 Interim Results

Resilient performance amid external challenges

CLP Holdings Limited (CLP) delivered a resilient performance in the first half of 2025 against a backdrop of shifting market dynamics, volatile global energy demand and heightened geopolitical tensions. In Hong Kong, it continued to provide a reliable energy supply and invest to support the city's growth. On the Chinese Mainland, in India and in Australia, further progress was made in the development of renewable energy and flexible generation capacity assets. During the period, total earnings were HK\$5,624 million, compared with HK\$5,951 million a year earlier. Operating earnings before fair value movement were HK\$5,227 million, 8.0% lower than the same period in 2024, largely due to reduced contributions from operations outside Hong Kong. The Board has declared a second interim dividend of HK\$0.63 per share, unchanged from 2024.

Financial Highlights

(HK\$ million)	1H 2025	1H 2024	Change
Revenue	42,854	44,086	-2.8%
Earnings			
Hong Kong energy business ¹ and related activities ²	4,568	4,291	+6.5%
Chinese Mainland ¹	870	988	-11.9%
Australia	167	611	-72.7%
India	79	203	-61.1%
Taiwan Region and Thailand	19	79	-75.9%
Other earnings and unallocated items	(476)	(489)	
Operating earnings before fair value movements	5,227	5,683	-8.0%
Fair value movements	(35)	172	
Operating earnings	5,192	5,855	-11.3%
Items affecting comparability	432	96	
Total earnings	5,624	5,951	-5.5%
Dividend per share (HK\$)			
First interim dividend	0.63	0.63	
Second interim dividend	0.63	0.63	
Total interim dividends	1.26	1.26	

Notes:

1 Including CLPe's business in Hong Kong and on the Chinese Mainland respectively

2 Related activities include Hong Kong Pumped Storage Development Company Limited and Hong Kong Branch Line supporting Scheme of Control businesses

For more details, please refer to the following documents:

- *Announcement of Interim Results as from 1 January 2025 to 30 June 2025, Dividend Declaration and Closure of Books*
- *CLP Holdings 2025 Interim Results Highlights*

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Media Contact

Ms Cindy Cheung
Director – Corporate Affairs (Communications)
Tel: (852) 9038 8495
Email: cindy.cheung@clp.com.hk
Media Enquiry Hotline: (852) 7306 2525

Analysts Contact

Ms Marissa Wong
Director – Investor Relations
Email: ir@clp.com.hk