

24 October 2025

CLP Holdings Board Meeting Held in Jinan, Shandong to Focus on Renewable Energy Development in the Chinese Mainland

The CLP Holdings Board Meeting was held in Jinan, Shandong Province from 19 to 21 October 2025. The Board of Directors also visited CLP's new energy projects in Shandong. The look into CLP China's renewables business strategy at a Board meeting held in one of CLP China's region with the longest presence was a timely one coinciding with President Xi Jinping's recently announced commitment of reducing greenhouse gas emissions by 7% to 10% by 2035 compared with the peak. The visit and Board meeting are a testament to CLP's commitment to the Chinese Mainland and its confidence in the energy transition opportunities in the Mainland market.

The Board meeting covered a range of matters from CLP's Quarterly Statement and interim dividends to its business development strategy in the Chinese Mainland and the analysis and outlook of the renewable energy market. The Board of Directors visited the CLP China Shandong Centralised Control Centre in Jinan, gaining insights into the intelligent management practices of regional business operations.

On 21 October, the Board of Directors visited CLP's first independent energy storage project in the Mainland – the 100MW/200MWh Guanxian battery energy storage system (BESS), and the 231MW Guanxian Wind Farm which is under construction, in Liaocheng, Shandong Province. The Guanxian BESS successfully completed commissioning, passed grid operational acceptance and electricity trading commenced on 10 October, providing support for regional renewable energy integration and stable power supply. The Guanxian Wind Farm is on track, upon commissioning, it will further expand the Group's clean energy capacity in Shandong. The progress of these two key projects represents CLP's commitment to renewable energy sector in the Mainland and its substantive contribution to supporting the nation's "dual carbon" goals.

The Board Meeting has further defined CLP's strategic direction in the Chinese Mainland, laying a solid foundation for high-quality growth of its business. Looking ahead, CLP China remains committed to growing its renewable energy portfolio through a disciplined investment approach by focusing on regions with stronger power demand, more favourable resources and lower exposure to grid curtailment. It will also explore opportunities to expand existing projects, providing sustained impetus for the Mainland's energy transition journey.

About CLP Group

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, the Chinese Mainland, Australia, India, Taiwan Region and Thailand. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, whose business spans every major segment of the electricity value chain ranging from power generation, transmission and distribution to retail and smart energy services. Visit our website: www.clpgroup.com

Photo Captions:

Photo 1



Members of CLP Holdings Board of Directors visit the Shandong Centralised Control Centre.

Photo 2



Members of CLP Holdings Board of Directors, the Group Executive Committee, the China Executive Committee, and regional management representatives visit the Guanxian battery energy storage system.

Photo 3



CLP Holdings Chairman The Honourable Sir Michael Kadoorie (centre), Chief Executive Officer Mr T.K. Chiang (first from right), and Non-executive Director Mr Philip Kadoorie (second from left) visit the Guanxian Wind Farm and take a photo with local Graduate Trainees.

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