6 August 2026

CLP Holdings Limited 2026 Interim Results

CLP Holdings Limited today announced its 2026 Interim Results. The following are the opening remarks delivered by Chief Executive Officer T.K. Chiang at a media briefing.

Against a backdrop of geopolitical uncertainty and volatile energy markets, CLP delivered a resilient performance in the first half of 2026.

Operating earnings before fair value movements increased 9.7% to HK$5,733 million. Hong Kong continued to provide a strong and reliable foundation for the Group, while contributions from our businesses across the portfolio also improved.

The Board has declared a second interim dividend of HK$0.63 per share, unchanged from the prior year.

I will now turn to our performance across the business.

In Hong Kong, we continued to deliver highly reliable electricity supply while supporting economic growth and the energy transition. Electricity sales grew 3.6% year-on-year, driven by demand growth across all sectors. In particular, the rapid expansion of AI and other innovation and technology industries led to an 11.8% increase in electricity sales to data centres, which now account for 7.1% of total electricity consumption.

On the Chinese Mainland, our low-carbon assets operated reliably. Nuclear energy investments continued to provide solid contributions, although earnings from renewable energy generation decreased due to increased curtailment and lower average tariffs.

In Australia, EnergyAustralia delivered an improved performance, supported by stronger retail operations. We also continued to advance flexible generation and energy storage projects to support the country’s energy transition. While these results are encouraging, market conditions remain difficult, and we are cautious about the outlook of EnergyAustralia for the remainder of the year.

In India, Apraava Energy reported a steady performance and delivered a decarbonisation milestone with the divestment of Jhajjar Power Station completed in March, becoming a 100% zero-carbon business.

Meanwhile, we continued to explore renewable energy opportunities in Taiwan Region and Southeast Asia to support long-term value creation.

As CLP marks its 125th anniversary this year, we remain focused on the responsibilities that have defined us: powering Hong Kong's growth, safeguarding energy security and supporting our customers. Guided by these commitments, we will pursue new opportunities and contribute to Hong Kong's prosperity and development.

As Hong Kong prepares its first Five-Year Plan, we actively contributed to the Government's public consultation and made a submission. Our recommendations include positioning electricity as strategic economic infrastructure for the city's growth to underpin major developments such as the Northern Metropolis. We also advocated exploring greater regional cooperation to increase the import of traceable zero-carbon energy, further strengthening energy security and supporting Hong Kong's long-term competitiveness.

Amid a challenging economic environment, CLP continued to honour its commitment to Hong Kong, supporting customers and the wider community.

With fuel prices remaining volatile driven by the recent geopolitical situation in the Middle East, CLP Power has introduced a three-month Special Fuel Rebate to provide timely relief for eligible residential customers and help ease their financial burden. We have also allocated HK$270 million from the Community Energy Saving Fund to support the underprivileged, boost the economy and promote decarbonisation across the community, including the HK$60 million CLP Retail and Catering Coupons Programme to support local retailers and restaurants.

On the Chinese Mainland, we are strengthening the platforms that support our long-term development. Our enhanced presence in Beijing and new office in Qianhai, Shenzhen will further deepen engagement with policymakers, partners and customers, advancing our business growth.

Looking ahead, the external environment remains uncertain. However, CLP's fundamentals are strong. With a diversified portfolio, a disciplined investment strategy and a clear focus on the energy transition, we are well positioned to capture future opportunities, drive sustainable growth and create long-term value for our shareholders and the communities we serve.

Before I conclude, I would like to thank our colleagues for their dedication and professionalism, as well as our customers, partners and shareholders for their continued trust and support.

For more details, please refer to the following documents:

- *Announcement of Interim Results as from 1 January 2026 to 30 June 2026, Dividend Declaration and Closure of Books*
- *CLP Holdings 2026 Interim Results Highlights*

Photo captions:

Photo 1

CEO T.K. Chiang (right) and CFO Alex Keisser (left) present CLP Holdings' 2026 interim results at today's media briefing.

Photo 2

CEO T.K. Chiang says CLP's fundamentals remain strong despite an uncertain external environment.

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